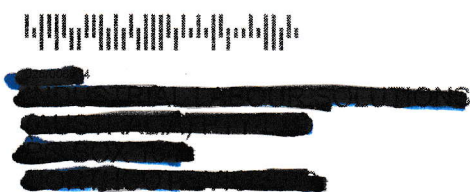


National Australia Bank
Level 14/ 500 Bourke St
Melbourne Victoria 3000

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5 December 2016



Notice of Variation to your Business Lending contracts Terms and Conditions.

New laws on "Unfair Contract Terms" commenced on 12 November 2016. So to get ready, we're making changes to the terms and conditions of your business lending contracts.

The new laws now cover "small business contracts" (defined in the *Australian Securities and Investments Commission Act 2001* and the *Australian Consumer Law*) entered into or renewed from 12 November 2016.

What you will find enclosed with this letter

A copy of the amendments made to our Terms and Conditions (**Amendments**). For customers entering into a new contract with NAB from 12 November, the Amendments have already been incorporated into applicable terms and conditions. For customers who entered into a contract with NAB before 12 November 2016, the terms and conditions set out in the Amendments will replace the corresponding clauses in your existing terms and conditions and where there is no corresponding clause in your current terms and conditions, the clause is inserted as an additional condition.

An important note

The changes for customers who entered into a contract with NAB before 12 November 2016 will take effect 30 days from you receiving this letter.

We're here to help

If you would like to know more about the changes please call your business banker. Otherwise you can call us on 13 10 12. We'd be happy to help.

Yours sincerely

Sean Cash
General Manager
Business Lending Product
Customer Products and Services
National Australia Bank

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